

Date: May 9, 2016

To: **ANTARES**

Vitrocell Co., Ltd.

27-16, Gunja-dong, Gwangjin-gu
Seoul, Korea (Zip code:04998)

Tel: +82 2 2024 3236

Fax: +82 2 467 2756

www.vitrocell.com

Authorization of Official Exclusive Distribution Channel

ANTARES Address:

- Dom 4-B, Krasutsky Street, St. Petersburg, 196084, Russian Federation

Terms of Dealership:

- From Jan 4th, 2016 to Dec 31st, 2017 (two years)

Scope of product:

1. Wound D Cells for PIG industry
2. High Temperature Cells for MWG industry

Authorized Territory:

- Russian Federation

We, Vitrocell Co., Ltd., hereby duly authorize the official exclusive distribution channel to the above mentioned company for sales and marketing of above granted period, products and territory.

VITROCELL CO., LTD.



SEUNG-KOOK JANG / PRESIDENT